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CIS

Joint Committee on Taxation
September 14, 1989
JCX-48-89

- Ways and Means Committee -

1989 REVENUE RECONCILIATION
CHAIRMAN ROSTENKOWSKI'S PROPOSED AMENDMENTS AND REVISIONS TO PREVIOUS ESTIMATES

Fiscal Years 1990-1994
[Millions of Dollars]

Item	1990	1991	1992	1993	1994	1990-94
I. CHAIRMAN'S MARK, as modified by previous Committee action (1).....	3,651	2,373	-2,780	-3,022	-4,654	-4,456
II. REVISIONS TO PREVIOUS ESTIMATES						
A. Revenue Effects of Subcommittee Savings in Excess of Reconciliation Target.....	-157	-80	1,299	1,341	1,249	3,652
B. Corrected Estimates of Child Care Initiative.....	--	170	365	346	372	1,253
C. Revised Estimates of Amendments to Medicare Catastrophic Program.....	--	-120	48	53	N/A	-19
D. Revised FSLIC credit as a result of H.R. 1278 being enacted.....	315	-315	--	--	--	---
Subtotals, REVISIONS TO PREVIOUS ESTIMATES.....	158	-345	1,712	1,740	1,621	4,886
III. REPEAL SECTION 89 AND IMPOSE CERTAIN NONDISCRIMINATION RESTRICTIONS ON EXECUTIVE-ONLY PLANS AND PROFESSIONAL SERVICE ORGANIZATIONS.....	-49	-78	-85	-93	-101	-406
IV. REVENUE-RAISING OFFSETS						
A. Tax on Ozone-Depleting Chemicals (effective 1/1/90) (2).....	362	614	753	1,166	1,467	4,362
B. Permanent Extension of Telephone Excise Tax.....	--	1,717	2,737	2,936	3,149	10,539
C. Modify Collection Period of Airline Ticket Tax (effective for tax billed after June 30, 1990).....	56	-27	2	2	2	35
D. Payroll Tax Speedup for Large Companies, $800,000 threshold (effective: 73% for 1990 and 100% thereafter).....	1,124	1,052	796	-1,750	721	1,943
Subtotals, REVENUE-RAISING OFFSETS.....	1,542	3,356	4,288	2,354	5,339	16,879
GRAND TOTALS.....	5,302	5,306	3,135	979	2,205	16,903

Joint Committee on Taxation

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(1) Estimate total includes a loss of $24 million in FY 1989.
(2) Estimate covers only Montreal Protocol chemicals.

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